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S.D. SEC. OF STATE

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1091760

January 18, 2017

Secretary of State
State Capitol
500 East Capitol, Suite 204
Pierre, South Dakota 57501-5077

Attn: Judy Larson

Re: \$812,000 Clean Water SRF Loan
City of Vermillion, South Dakota

Dear Judy:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,



Catherine M. Nutzmann
Senior Paralegal

Enclosures

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ACKNOWLEDGMENT COPY

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BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State FILING FEE: \$10.00
State Capitol
500 E. Capitol
Pierre, SD 57501-5077 TELEPHONE: (605)7

TELEPHONE: (605)773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Vermillion

2. Designation of issue: Loan from State Revolving Fund (Clean Water Program)

3. Date of issue: December 9, 2016

4. Purpose of issue: Improvements to wastewater system to include replacement of Prentis Street Lift Station and replace portion of downstream sewer main.

5. Type of bond: Revenue

6. Principal amount and denomination of bond: A single bond in the principal amount of \$812,000

7. Paying dates of principal and interest: Quarterly, commencing August 15, 2017 to and including May 15, 2037

8. Amortization schedule:

Payments of principal and interest payable quarterly commencing 8/15/2017 and ending 5/15/2037.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$13,659.83*	3.00%

9. Interest rate or rates, including total aggregate interest cost: 3.00%; \$283,772.09*

**Calculated on the basis of an initial amortization schedule, assuming all proceeds are advanced on December 9, 2016, and including administrative surcharge amounts.*

This is to certify that the above information pertaining to the

City of Vermillion, South Dakota

is true and correct on this 9th day of December, 2016.

By: Michael D. Carlson
Its: Michael D. Carlson
Finance Officer

[Signature page to Bond Information Statement]